



# LICENSE OF OPERATION

ASFI 024/2016  
La Paz, 09 SET. 2016

## FINANCIAL SYSTEM SUPERVISORY AUTHORITY - ASFI

WHEREAS:

**INCUBADORA DE MICROEMPRESAS PRODUCTIVAS INSTITUCIÓN FINANCIERA DE DESARROLLO**, located at Manuel Ergueta St. No. 1741, Tembladerani Zone in the City of La Paz, has complied with all the requirements demanded by Law No. 393 on Financial Services and other related provisions, to operate and carry out financial intermediation activities as a **INSTITUCIÓN FINANCIERA DE DESARROLLO** in the financial service points indicated in Resolution ASFI/803/2016 of September 9, 2016, which grants the Operating License to conduct passive, active, contingent, and service operations nationwide, in accordance with the provisions of Article 282 of Law No. 393 on Financial Services, as established in Articles 1 and 2, Section 4 of the Regulation for Development Financial Institutions, contained in Chapter IV, Title I, Book I of the Compilation of Financial Services Regulations, except for deposit collection, with the limitations and prohibitions provided in Article 284 of the aforementioned Law.


THEREFORE:

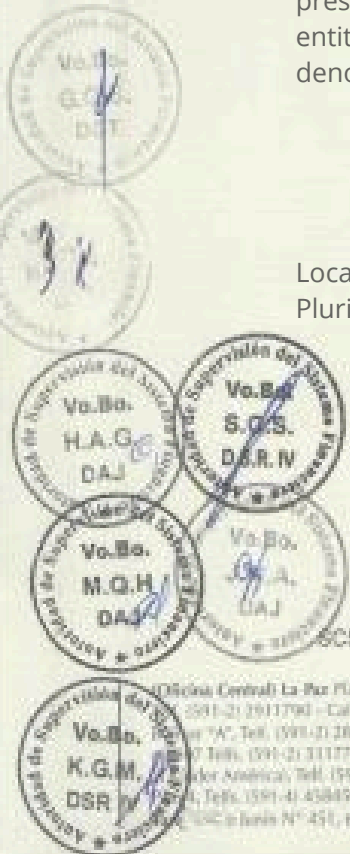
In accordance with Paragraph I of Article 150 of Law No. 393 on Financial Services, the present **LICENSE OF OPERATION** is granted to the mentioned financial intermediation entity to start its operations from November 21, 2016, under the following denomination:

### INCUBADORA DE MICROEMPRESAS PRODUCTIVAS

### INSTITUCIÓN FINANCIERA DE DESARROLLO with the acronym IMPRO IFD

Located at Manuel Ergueta St. No. 1741, Tembladerani Zone, City of La Paz, Plurinational State of Bolivia.

  
Lic. Ivette Espinoza Vasquez  
DIRECTORA GENERAL EJECUTIVA a.i.  
Autoridad de Supervisión  
del Sistema Financiero



CS/KGMUPS  
Oficina Central La Paz Plaza Inca La Católica N° 1507, Telf. (591-2) 2179444 - 2451919. Fax: (591-2) 2430028. Casilla N° 447 - Calle Barón Colorado N° 43, Edif. Hermanos, Telf. (591-2) 2911790 - Calle Reyes Ortiz esq. Federico Suarez, Edif. Camibach, Torre Edif. Piso 3, Telf. (591-2) 2311818. Casilla N° 6118, El Alto Av. Héroes del Sur, 7 N° 11, Villa Miraflores, Telf. (591-2) 2821484. Plaza Plaza Alcega de Balboa N° 35, Calles El Siglo, Piso 1, Telf. (591-2) 4210058. Oruro Pasaje Guaymas, Edif. Camino de Comercio, Piso 3, Telf. (591-2) 3117706 - 3112448. Santa Cruz Av. Inca N° 145, of. 201, Casilla N° 1359, Telf. (591-3) 3136288. Fax: (591-3) 3306289. Cochabamba Av. Salaverría esq. Lerusa, Edif. CIC, Telf. (591-3) 3424841. Trinidad Calle La Paz esq. Pedro de la Rocha N° 55, Piso 1, Telf./Fax: (591-3) 4629691. Cochabamba Av. Salaverría esq. Lerusa, Edif. CIC, Telf. (591-4) 4384505 - 4384506. Fax: (591-4) 4384506. Sucre Calle Balboa N° 184 entre Bolívar y Nicolás Cruz, Telf. (591-4) 6439727 - 6419076. Fax: (591-4) 6419076. Potosí Calle Inca N° 451, entre 15 de abril y Virgilio Lanza Telf. (591-4) 6111709. - Montegrande: BDD TDD TDD www.asfi.gob.bo • asfi@asfi.gob.bo